



CASE STUDY

Global financial institution uncovers financed emissions hotspots through GHG inventory

A global investment manager (Investment Manager), looked to 3Degrees for assistance in preparing a comprehensive greenhouse gas (GHG) inventory using a leading carbon management technology platform. Previously, the Investment Manager had completed a screening of all three scopes of emissions in the platform, including select investment funds.



Challenges

As is typical of financial institutions, the majority of the Investment Manager’s GHG emissions comes from its investments. Expanding the Investment Manager’s inventory to include all of its investments, however, was a challenge because of the vast number of its portfolio companies.

During the engagement, 3Degrees also developed an inventory management plan (IMP) for the Investment Manager to ensure consistency in the measurement process moving forward and prepare for potential verification in the future.




How We Helped

In working with 3Degrees, the Investment Manager was able to:

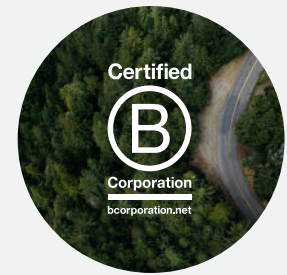
-  Expand its inventory coverage to include an estimate of nearly all of its public investments and about two-thirds of all private investments.
-  Re-categorize certain emission sources and refine its remaining scope 1, 2, and 3 emissions calculations.

Results

The engagement resulted in:

-  High-level GHG emissions inventory for scope 3 category 15 and complete GHG inventory across remaining scopes and categories, all within the carbon management platform
-  Documented, repeatable process for future inventories
-  Identification of emissions hotspots within direct operations and investments

3Degrees, a certified B Corporation, makes it possible for businesses and their customers to take urgent action on climate change. We help organizations around the world achieve renewable energy and decarbonization goals through our work with global Fortune 500 companies, utilities, and other organizations that want to join the fight against climate change.



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